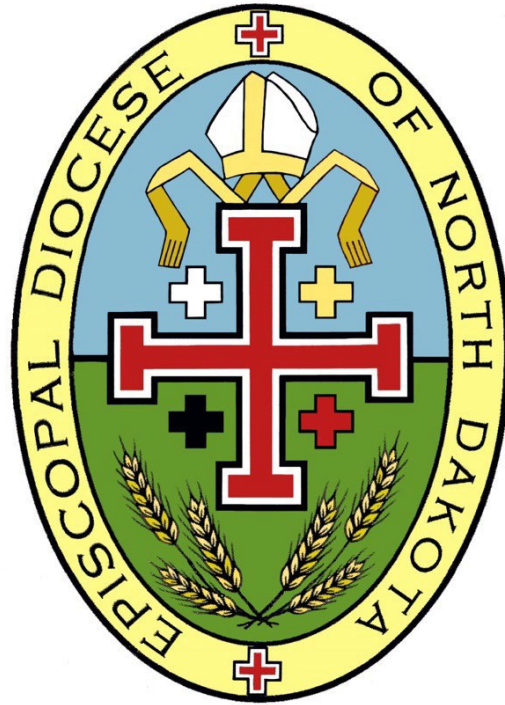


EPISCOPAL DIOCESE OF NORTH DAKOTA



2025 Proposed Budget 2026 Projected Budget Presented to Diocesan Convention October 26, 2024

Resolution

Resolved: The Diocesan Council meeting in Minot, North Dakota on Saturday, September 21, 2024, approved the 2025 Diocesan Budget as presented on behalf of the Finance Committee, and recommends this budget with total expenses of \$900,421.21 for acceptance by the Diocesan Convention.

NOTES & EXPLANATIONS FOR THE 2025 PROPOSED & 2026 PROJECTED BUDGETS

Budget figures are a result of Diocesan policy, 2023 actual and 2024 estimated expenditures, and projected cost figures gathered from other sources. The proposed budget represents recommendations made by the Finance Committee and adjusted by Diocesan Council.

We are continuing in transition, as we prepare for a residential, full-time Bishop Diocesan. These budgets, both the 2025 proposed and the 2026 projected, reflect this transition. The budget includes a restructuring of the diocesan Ministry Support Team. We continue to align our budget to reflect our mission.

Following are notes/comments to provide additional information about some of the proposed budget items:

REVENUE

Diocesan Stewardship Share (Line 1010): In 2022, the Diocesan Council approved the renaming of “Our Fair Share” to “Diocesan Stewardship Share,” with the expectation that all congregations throughout the Diocese participate fully. At that time, it was also approved to decrease the percentage assessed from 19% to 15% over the course of four years, as follows:

- 2022 & Previous: 19%
- 2023: 18%
- 2024: 17%
- 2025: 16%
- 2026: 15%

The 2025 proposed budget figures in 16%; meanwhile the 2026 projected budget figures in 15%.

Diocesan Stewardship Share Prior Year (Line 1020): Assessments are due to the Diocesan Office by the 10th of the following month (for example, January’s assessments are due by February 10th, so on and so forth). Line 1020 is used for January receipts, covering December’s assessments. We don’t budget anything in Line 1020 as it can vary from year to year and congregation to congregation as to what is brought in in December.

Donations/Gifts/Annual Appeal (Line 1030): In 2023, the inaugural WoDakota Annual Appeal was extremely successful. In 2024, WoDakota brought in 75% of its targeted \$50,000 goal. Moving forward, the WoDakota Annual Appeal will be targeted at more specific ministry goals/needs, instead of helping to fund the annual budget.

General Convention Grant (Line 1040): The Diocese will receive \$267,797 for 2025 and \$281,187 (an increase of 5% yearly), as approved by General Convention. General Convention met in June of 2024 and determined this funding will continue for the next triennium. This grant is for all Indigenous Ministries, including the NDCIM budget. In order to continue to receive these grants, the Diocese must ensure that all grant funds are spent on Native American Ministries. These expenses must be equal to or greater than the funds received.

From Designated Funds (Line 1050): This is income from our designated and donor restricted funds. These help to offset specific items in the budget.

2025 Proposed Budget is \$30,000 and includes:

- \$15,000 from Sudanese Ministry Reserve fund to offset St. John the Divine (other congregational support)
- \$15,000 from School for Ministry Reserve fund to offset School for Ministry (other program expenses)

2026 Projected Budget is \$60,000 and includes:

- \$15,000 from Sudanese Ministry Reserve fund to offset St. John the Divine (other congregational support)
- \$15,000 from School for Ministry Reserve fund to offset School for Ministry (other program expenses)
- \$30,000 from the Bakken Ministry Fund to offset the ministry of a full-time residential bishop

Transfer from Real Estate Fund – Held at DFMS/Trust & Endowment (Line 1055): This is an additional draw from one of our investments held at DFMS. In the 2026 budget we are pulling \$30,000 from the principal of the Real Estate Fund to help offset having a full-time bishop.

From Funds held by NDEF on behalf of the Diocese (Line 1060): Based on the recommendations from the 2023 New Season of Ministry Task Force, funds from this account, which is held in NDEF, will be used to support the Missioner for Reconciliation, Creation Care, and Congregational Ministry Development, both in the 2025 proposed budget (\$50,000) and the 2026 projected budget (\$50,000). In the 2026 projected budget we are pulling an additional \$30,000 from the Youth/Young Adult Fund, formerly known as EFMHE; meaning we are withdrawing \$80,000 from our funds held at NDEF.

Add from Congregations (Line 1070): Based on the recommendations from the 2023 New Season of Ministry Task Force, some congregations benefitting from the Missioner for Reconciliation, Creation Care, and Congregational Ministry Development will be asked to contribute to these positions. (This is similar to the way that some congregations contributed to help fund the Northwest Ministry Coordinator position in 2021-2023).

Event Income (Line 1090): Registrations for Diocesan Convention, Clergy/Ministers Conferences, and School for Ministry programs.

Royalty Income (Line 1100): Income from our producing wells in the Bakken fields. Currently, Diocesan Council is working on a new policy for use of these funds throughout the Diocese. We budget \$55,000 in 2025 & 2026, and anything that is above the budgeted amount gets moved into the reserve fund for future ministry use.

Transfer from Trust & Endowment Fund - dividends (Line 1120): These are the dividends generated by our investments. The dividend set by DFMS is based on a five-year rolling balance of the entire fund. The Finance Committee determines each quarter whether this dividend is taken or reinvested, depending on our cash flow position. For 2025 & 2026 we took the 1st Quarter dividend of 2024 (\$45,662) and multiplied it by four to come up with this income amount. Each dividend could be slightly different, both in 2025 and 2026.

Transfer from Trust & Endowment Fund – 4% of value (Line 1130): Since 1996, we have been using a three-year rolling average method to determine the amount available for draw per our Spending Policy. At the November 2015 Council meeting we discussed that a portion of the money invested with DFMS includes Designated/Donor Restricted Funds, as well as the Trust and Endowment Funds. In recognition of this, we started showing the dollar amount committed to Designated Funds on the Balance Sheet. At the August 2016 meeting, the Diocesan Council updated the Trust & Endowment Fund spending policy to reflect this change. While we continue to use the three-year rolling average method, the way we calculate the year-end balance of Trust & Endowment Fund has changed. The formula for calculating the year-end balance available for draw is as follows:

- Year-end Trust & Endowment Fund balance plus cash on hand minus funds committed to designated/donor restricted funds.

2025 Proposed Budget

	DFMS Market Value	+	Cash on Hand	-	Designated & Donor Restricted	=	Total T&E Funds
2023	\$ 3,661,910.97	+	\$ 99,695.51	-	\$ 748,942.13	=	\$ 3,012,664.35
2022	\$ 3,244,965.99	+	\$ 173,786.16	-	\$ 740,363.00	=	\$ 2,678,389.15
2021	\$ 4,054,722.12	+	\$ 117,185.49	-	\$ 669,423.00	=	\$ 3,502,484.61

3-year Rolling Average

\$ 3,064,512.70

The budget shows a four percent withdrawal (\$122,580.51) above the quarterly dividends.

2026 Projected Budget

	DFMS Market Value	+	Cash on Hand	-	Designated & Donor Restricted	=	Total T&E Funds
2024	\$ 4,545,310.83	+	\$ 80,728.49	-	\$ 681,375.78	=	\$ 3,944,663.54
2023	\$ 3,661,910.97	+	\$ 99,695.51	-	\$ 748,941.87	=	\$ 3,012,664.61
2022	\$ 3,244,965.99	+	\$ 173,786.16	-	\$ 740,363.00	=	\$ 2,678,389.15

**2024 numbers are pulled from June 2024.*

3-year Rolling Average

\$ 3,211,905.77

The budget shows a four percent withdrawal (\$128,476.23) above the quarterly dividends.

Transfer from Trust & Endowment Fund – Additional 1% of value (Line 1140): Based on the recommendations of the Finance Committee and Diocesan Council, in the 2026 Projected Budget, we are requesting to take an additional 1% of the Trust and Endowment to support a full-time Bishop Diocesan.

The budget shows a one percent withdrawal (\$32,119.06) above the quarterly dividends and the 4% withdrawal.

EXPENSES

Diocesan Covenant Commitment (Line 2010): Per General Convention, we are asked to pay 15% of net operating income earned two years prior to the budget year with the first \$200,000 exempt. The General Convention grant is also exempt, as are any pass-through expenses or grants awarded. Our Covenant Commitment for 2024 was \$52,070. The 2025 proposed and 2026 projected are estimated to be what our Covenant Commitment might be in those years.

General Convention Deputies (Line 2020): The next General Conventions are scheduled for 2027 and 2030. To ensure there is enough in the reserve to send four clergy and four laity we need to budget each year. (The bishop’s General Convention expenses will come out of their travel expense.) In 2024 the Diocese also sent its first alternates in both the clergy and lay orders.

Province VI Assessment (Line 2030): An assessment that is paid to Province VI yearly.

Episcopate Program Expenses (Lines 2050-2090): Expense lines to accommodate the Bishop Provisional’s ministry. Please note that in the 2026 projected budget, we have removed the temporary housing line (2080). A residential, full-time Bishop will not need temporary housing, outside of what is needed for their travel line item (2070).

Personnel (Lines 2100-2710): Salaries and stipends are based on step (.25%) increase and the Cost-of-Living Adjustment (COLA). The Cost-of-Living Adjustment used for 2025 & 2026 was 4.75%. COLA is announced in October. Council will review the COLA used for this budget at their November meeting.

Family medical/dental/vision insurance and a \$25,000 term life insurance policy are provided for clergy and laity employed by the diocese. The Episcopal Church Medical Trust has announced 2025 premiums. Due to a resolution at General Convention in June of 2024, a group that included North Dakota, had premiums that are being subsidized for the next triennium. Our cost decreased by roughly 27% for medical and 41% for dental. These decreases are shown in the 2024 proposed budget, and then left the same in the 2025 projected budget. Life insurance premiums generally remain the same. The Employee Assistance Program (EAP) (Line 3382) is a confidential counseling service offered to employees and non-stipendiary clergy.

Stipend – Bishop (Line 2100): For the 2025 proposed budget, we increased the part-time bishop stipend by 5%, like the rest of the salaried employees. The Bishop's stipend will be updated once Church Pension Group provides us with what retired Bishop's may be paid.

For the 2026 projected budget, after reviewing information from the Church Pension Group concerning Bishop's salaries, North Dakota is part of several groups including Province VI and Midwest rural dioceses, the median stipend for a full-time Bishop in these groups is \$130,000. The 2026 project budget reflects this increase.

Personnel – Diocesan Missioner (Lines 2150-2220): In previous years, Diocese-employed clergy compensation was accounted for on two separate budget lines (stipend and housing allowance). In this budget, we have simplified this by including a single "Clergy Compensation" line for each Diocese-employed clergy position. This line is the sum of the previous stipend and housing allowance lines. This change does not affect any overall compensation or tax implications for any position; it just simplifies the budget. As before, the Diocese will continue to identify the housing portion of Diocese-employed clergy compensation in tax reporting as requested by the clergy members and resolved by Diocesan Council. These Council resolutions are usually passed in November.

Personnel – Administrative (Lines 2490-2590): With the relocation of the Diocesan Administrator away from the Fargo office, there has been an increase in Line 2540 to cover in travel costs.

Personnel – Missioner for Youth/Young Adult and Congregational Ministry Development (Lines 2600-2650): After not being able to successfully hire for this position, Diocesan Council and the Finance Committee concluded that this position would not be funded/budgeted for beyond 2024. Instead, money has been set aside for youth ministry in a different line item (3560) for use in congregations. See more below.

Other Congregational Support

Move/Interview Mission Clergy (Line 3000): The line allows us flexibility in interviewing candidates for Diocesan jobs and moving clergy into the Diocese. We increased the amount in 2025 & 2026.

St. John the Divine – Moorhead (Line 3030): Funded by the reserve account.

New Season/Sacramental Support (Line 3040): This line allows supply clergy to be compensated in order to ensure celebrations of communion are happening in all congregations.

Stewardship

Administrative Costs (Line 3080): Membership in TENS (The Episcopal Network for Stewardship). Congregations can attend webinars as well as find a number of resources on the TENS website (tens.org).

Office Expense

Realm Subscription (Line 3310): \$1,536 for monthly payments for Realm database. Continued through 2025. Looking into different and more affordable options for 2026.

Financial / Legal Expense

Charge Card Fees (Line 3400): Processing charges from Vanco, our online payment vendor. More people are making payments or gifts through the website.

Accounting Software (Line 3450): We have switched to a more sustainable accounting software, Quickbooks.

Financial Services (Line 3460): Consulting fees, as necessary, from our auditor.

Other Program Expenses

School for Ministry (Line 3530): Programs for clergy and laity including those who wish to be trained as worship leaders (offset by the fund reserve).

Commission on Ministry (Line 3540): Covers meetings and administrative costs.

Youth Ministry/Programs (Line 3560): Programing for youth and young adults. There is a large increase in funding this line item both in 2025 and 2026. The New Season of Ministry Task Force identified that Youth and Young Adult Ministry was an important need of the Episcopal Diocese of North Dakota. After not being able to hire a Missioner for Youth and Young Adult Ministries, it was decided that the diocese would instead invest in local youth ministries in and with our congregations. Policies on being able to draw on this money are still being figured out.

Reconciliation (Line 3570): Ongoing work by the Reconciliation Committee as they expand their focus to include the entire diocese, consistent with goals articulated by the 2023 New Season of Ministry Task Force.

Congregational Revitalization & Renewal (Line 3580): Continuing and expanding the work led by the Congregational Development Committee, partially funded from the Congregational Revitalization & Renewal Fund held by NDEF.

Care of Creation (Line 3590): Funding for the ongoing work of the Creation Care Committee, consistent with goals articulated by the 2023 New Season of Ministry Task Force.

Bismarck Interest Expense (Line 3600): Mortgage interest for the Rectory in Bismarck.

Transfer to Trust & Endowment Fund/Bismarck Rectory Principal Payment (Line 3620): Payments of the mortgage principal for the Bismarck rectory are shown here. The dollar amount is applied against the liability held in the Trust & Endowment Fund, which increases the value of the Real Estate Fund.

Transition

Bishop Search (Line 3630): To be transferred to the Reserve Fund to facilitate a future search. Diocesan Council voted to complete the election process by the end of 2025.

2025 Proposed & 2026 Projected Budget Revised 10/14/2024 2024 YTD thru September 30, 2024		2022 Actual	2023 Actual	2024 Budget	2024 YTD	2025 Proposed	2026 Projected
Revenues							
1010	Diocesan Stewardship Share (19% '22, 18% '23, 17% '24, 16% '25, 15% '26 and beyond)	\$ 212,592.51	\$ 190,418.34	\$ 211,579.00	\$ 127,662.13	\$ 182,739.00	\$ 171,318.00
1020	Diocesan Stewardship Share Prior Year	\$ 2,910.18	\$ 5,001.95	\$ -	\$ 24,117.16		
1030	Donations, Gifts, and WoDakota Annual Appeal	\$ 11,303.00	\$ 52,340.70	\$ 50,000.00	\$ 38,038.09	\$ -	\$ -
1040	General Convention Grant	\$ 233,133.00	\$ 242,900.04	\$ 255,045.00	\$ 191,283.75	\$ 267,797.00	\$ 281,187.00
1050	From Designated Funds	\$ 26,935.00	\$ 4,742.23	\$ 65,000.00	\$ 782.24	\$ 30,000.00	\$ 60,000.00
1055	Transfer from Real Estate Fund - Held at DFMS/Trust & Endowment						\$ 30,000.00
1060	From Funds held by NDEF on behalf of the Diocese			\$ 50,000.00	\$ -	\$ 50,000.00	\$ 80,000.00
1070	Additional from Congregations			\$ 15,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
1080	From Northwest Ministry	\$ 50,000.00	\$ 64,647.19	\$ -	\$ -	\$ -	\$ -
1090	Event Income	\$ 4,690.05	\$ 5,185.00	\$ 8,000.00	\$ 1,295.00	\$ 5,000.00	\$ 5,000.00
1100	Royalty Income	\$ 56,000.00	\$ 53,157.09	\$ 50,000.00	\$ 50,000.00	\$ 55,000.00	\$ 55,000.00
1110	Miscellaneous Income	\$ 1,227.81	\$ 138.39	\$ -	\$ -	\$ -	\$ -
1120	Transfer from Trust & Endowment dividends	\$ 78,806.18	\$ 91,816.99	\$ 180,812.00	\$ 90,813.43	\$ 182,648.00	\$ 182,648.00
1130	Transfer from Trust & Endowment Fund - 4% of value	\$ 100,926.36	\$ -	\$ 123,890.00	\$ 73,238.22	\$ 122,580.51	\$ 128,476.23
1140	Transfer from Trust & Endowment Fund - Additional 1% of value			\$ -	\$ -	\$ -	\$ 32,119.06
	Total Revenues	\$ 778,524.09	\$ 710,347.92	\$ 1,009,326.00	\$ 602,230.02	\$ 900,764.51	\$ 1,030,748.29

2025 Proposed & 2026 Projected Budget Revised 10/14/2024 2024 YTD thru September 30, 2024		2022 Actual	2023 Actual	2024 Budget	2024 YTD	2025 Proposed	2026 Projected
Expenses							
Extra - Diocesan Expense							
2010	Diocesan Covenant Commitment	\$ 28,155.00	\$ 38,186.76	\$ 52,070.00	\$ 39,052.53	\$ 46,456.00	\$ 46,579.00
2020	General Convention Deputation	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 7,500.00	\$ 10,000.00	\$ 10,000.00
2030	Province VI Assessment	\$ 750.00	\$ 750.00	\$ 750.00	\$ -	\$ 750.00	\$ 750.00
2040	Ecumenical & Interreligious	\$ 300.00	\$ -	\$ -	\$ -	\$ -	\$ -
Total Extra - Diocesan Expense		\$ 39,205.00	\$ 48,936.76	\$ 62,820.00	\$ 46,552.53	\$ 57,206.00	\$ 57,329.00
Episcopate Program Expense							
2050	Business Hospitality	\$ 1,939.44	\$ 1,465.54	\$ 1,000.00	\$ 1,419.02	\$ 2,500.00	\$ 2,500.00
2060	Professional Expense	\$ 661.20	\$ 888.01	\$ 1,000.00	\$ 1,510.56	\$ 1,000.00	\$ 1,000.00
2070	Travel Expense	\$ 15,161.93	\$ 17,365.39	\$ 20,000.00	\$ 9,286.08	\$ 15,000.00	\$ 15,000.00
2080	Temporary Housing	\$ 2,827.60	\$ 7,011.04	\$ 6,400.00	\$ 4,988.46	\$ 8,000.00	\$ -
2090	Transfer to Discretionary	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 750.00	\$ 1,000.00	\$ 1,000.00
Total Episcopate Program Expense		\$ 21,590.17	\$ 27,729.98	\$ 29,400.00	\$ 17,954.12	\$ 27,500.00	\$ 19,500.00
Personnel							
Personnel - Episcopate							
2100	Stipend - Bishop	\$ 41,700.00	\$ 42,849.96	\$ 44,240.00	\$ 33,149.97	\$ 46,452.00	\$ 130,000.00
2110	Continuing Education	\$ 821.79	\$ 360.00	\$ 1,000.00	\$ -	\$ 1,000.00	\$ 2,500.00
2120	Pension - Bishop						\$ 23,400.00
2130	Medical Insurance - Bishop						\$ 14,628.00
2140	Life Insurance - Bishop						\$ 192.00
Total Personnel - Episcopate		\$ 42,521.79	\$ 43,209.96	\$ 45,240.00	\$ 33,149.97	\$ 47,452.00	\$ 170,720.00
Personnel - Diocesan Missioner							
2150	Clergy Compensation - Diocesan Missioner	\$ 70,849.08	\$ 74,577.00	\$ 78,306.00	\$ 45,678.50	\$ 73,000.00	\$ 76,650.00
2170	Pension - Diocesan Missioner	\$ 12,752.88	\$ 13,423.92	\$ 14,095.08	\$ 8,222.13	\$ 13,140.00	\$ 13,797.00
2180	Medical Insurance - Diocesan Missioner	\$ 18,936.00	\$ 24,008.00	\$ 21,000.00	\$ 10,500.00	\$ 8,124.00	\$ 8,124.00
2190	Life Insurance - Diocesan Missioner	\$ 192.00	\$ 208.00	\$ 192.00	\$ 96.00	\$ 192.00	\$ 192.00
2200	Travel - Diocesan Missioner	\$ 17,377.12	\$ 18,522.05	\$ 20,000.00	\$ 11,471.22	\$ 20,000.00	\$ 20,000.00
2210	Professional Expense	\$ 509.82	\$ 1,625.87	\$ 2,000.00	\$ 366.96	\$ 2,000.00	\$ 2,000.00
2220	Continuing Education	\$ 2,437.12	\$ 2,652.45	\$ 2,500.00	\$ 1,445.61	\$ 2,500.00	\$ 2,500.00
Total Personnel - Diocesan Minister		\$ 123,054.02	\$ 135,017.29	\$ 138,093.08	\$ 77,780.42	\$ 118,956.00	\$ 123,263.00
Personnel - Standing Rock							
2230	Clergy Compensation - Standing Rock	\$ 61,974.96	\$ 65,236.08	\$ 68,498.00	\$ 51,373.44	\$ 71,923.00	\$ 75,520.00
2250	Pension - Standing Rock	\$ 14,502.12	\$ 15,265.20	\$ 16,028.53	\$ 12,021.39	\$ 16,829.98	\$ 17,671.68
2260	Medical Insurance - Standing Rock	\$ 29,460.00	\$ 30,816.00	\$ 32,664.00	\$ 24,498.00	\$ 22,752.00	\$ 22,752.00
2270	Life Insurance - Standing Rock	\$ 192.00	\$ 208.00	\$ 192.00	\$ 144.00	\$ 192.00	\$ 192.00
2280	Travel - Standing Rock	\$ 19,014.18	\$ 19,984.81	\$ 19,000.00	\$ 17,510.78	\$ 19,000.00	\$ 19,000.00
2290	Housing Equity Allowance	\$ 1,611.35	\$ 1,696.00	\$ 1,785.00	\$ 1,338.75	\$ 1,785.00	\$ 1,785.00
2300	Continuing Education	\$ 2,500.00	\$ 1,695.42	\$ 2,500.00	\$ -	\$ 2,500.00	\$ 2,500.00
Total Personnel - Standing Rock		\$ 129,254.61	\$ 134,901.51	\$ 140,667.53	\$ 106,886.36	\$ 134,981.98	\$ 139,420.68

2025 Proposed & 2026 Projected Budget Revised 10/14/2024 2024 YTD thru September 30, 2024		2022 Actual	2023 Actual	2024 Budget	2024 YTD	2025 Proposed	2026 Projected
Personnel - Dunseith							
2330	Clergy Compensation - Dunseith	\$ 16,202.13	\$ 16,971.36	\$ -	\$ -	\$ -	\$ -
2340	Pension - Dunseith	\$ 8,656.73	\$ 3,054.84	\$ -	\$ -	\$ -	\$ -
2350	Travel	\$ 1,076.42	\$ 10,168.00	\$ -	\$ 1,048.00	\$ -	\$ -
Total Personnel - Dunseith		\$ 25,935.28	\$ 30,194.20	\$ -	\$ 1,048.00	\$ -	\$ -
Personnel - White Shield							
2360	Clergy Compensation - White Shield	\$ 17,794.92	\$ 18,731.04	\$ -	\$ -	\$ -	\$ -
2380	Life Insurance	\$ 159.00	\$ 159.00	\$ -	\$ -	\$ -	\$ -
2390	Travel - White Shield	\$ -	\$ 1,000.00	\$ -	\$ -	\$ -	\$ -
Total Personnel - White Shield		\$ 17,953.92	\$ 19,890.04	\$ -	\$ -	\$ -	\$ -
Personnel - Fort Totten							
2400	Clergy Compensation - Fort Totten	\$ 11,004.00	\$ 1,640.80	\$ -	\$ -	\$ -	\$ -
Total Personnel - Fort Totten		\$ 11,004.00	\$ 1,640.80	\$ -	\$ -	\$ -	\$ -
Personnel - Northwest Ministry							
2410	Clergy Compensation - Northwest Ministry	\$ 68,652.00	\$ 72,264.96	\$ -	\$ -	\$ -	\$ -
2430	Pension - Northwest Ministry	\$ 12,357.36	\$ 13,007.76	\$ -	\$ -	\$ -	\$ -
2440	Medical Insurance - Northwest Ministry	\$ 10,716.00	\$ 18,116.00	\$ -	\$ -	\$ -	\$ -
2450	Life Insurance - Northwest Ministry	\$ 192.00	\$ 208.00	\$ -	\$ -	\$ -	\$ -
2460	Travel - Northwest Ministry	\$ 11,722.99	\$ 10,665.68	\$ -	\$ -	\$ -	\$ -
2470	Continuing Education	\$ 2,033.00	\$ 526.30	\$ -	\$ -	\$ -	\$ -
2480	Supplemental Sacrament	\$ 2,400.00	\$ -	\$ -	\$ -	\$ -	\$ -
Total Personnel - Northwest Ministry		\$ 108,073.35	\$ 114,788.70	\$ -	\$ -	\$ -	\$ -
Personnel - Administrative							
2490	Salary - Administrator	\$ 36,500.04	\$ 51,579.12	\$ 57,158.00	\$ 42,868.44	\$ 60,016.00	\$ 63,017.00
2500	Pension	\$ 2,925.00	\$ 4,641.43	\$ 5,144.22	\$ 3,858.21	\$ 5,401.44	\$ 5,671.53
2510	Medical Insurance	\$ 7,930.14	\$ 12,002.45	\$ 21,000.00	\$ 8,815.05	\$ 14,628.00	\$ 14,628.00
2520	Life Insurance	\$ 144.00	\$ 208.00	\$ 192.00	\$ 144.00	\$ 192.00	\$ 192.00
2540	Travel - Administrator	\$ 795.56	\$ 2,429.50	\$ 2,500.00	\$ 4,236.63	\$ 10,000.00	\$ 10,000.00
2550	Continuing Education - Administrator	\$ 1,321.89	\$ 3,302.43	\$ 2,500.00	\$ 1,295.86	\$ 2,500.00	\$ 2,500.00
2560	Social Security - Employer's Share	\$ 2,262.96	\$ 3,197.95	\$ 3,543.80	\$ 2,657.84	\$ 3,720.99	\$ 3,907.05
2570	Medicare - Employer's Share	\$ 529.20	\$ 747.90	\$ 828.79	\$ 621.59	\$ 870.23	\$ 913.75
Total Personnel - Administrative		\$ 52,408.79	\$ 78,108.78	\$ 92,866.81	\$ 64,497.63	\$ 97,328.66	\$ 100,829.33
Personnel - Bookkeeper							
2580	Bookkeeper	\$ -	\$ 2,999.37	\$ 8,000.00	\$ 1,627.62	\$ 8,400.00	\$ 8,820.00
2590	Social Security - Employer's Share	\$ -	\$ 185.96	\$ 496.00	\$ 100.91	\$ 520.80	\$ 546.84
2591	Medicare - Employer's Share	\$ -	\$ 43.49	\$ 116.00	\$ 23.60	\$ 121.80	\$ 127.89
Total Personnel - Administrative		\$ -	\$ 3,228.82	\$ 8,612.00	\$ 1,752.13	\$ 9,042.60	\$ 9,494.73
Personnel - Missioner for Y/YA and Congregational Ministry Development							
2600	Clergy Compensation			\$ 72,000.00	\$ 600.00	\$ -	\$ -
2610	Pension			\$ 12,960.00	\$ -	\$ -	\$ -
2620	Medical Insurance			\$ 21,000.00	\$ -	\$ -	\$ -
2630	Life Insurance			\$ 192.00	\$ -	\$ -	\$ -
2640	Travel			\$ 10,000.00	\$ 589.60	\$ -	\$ -
2650	Continuing Education			\$ 2,500.00	\$ -	\$ -	\$ -
Total Personnel - Y/YA/Congregational Ministry Devel.		\$ -	\$ -	\$ 118,652.00	\$ 1,189.60	\$ -	\$ -

2025 Proposed & 2026 Projected Budget Revised 10/14/2024 2024 YTD thru September 30, 2024		2022 Actual	2023 Actual	2024 Budget	2024 YTD	2025 Proposed	2026 Projected
Personnel - Missioner for Rec/Creation Care & Congregational Ministry Development							
2660	Clergy Compensation			\$ 72,000.00	\$ 56,908.44	\$ 79,672.00	\$ 83,656.00
2670	Pension			\$ 12,960.00	\$ 10,243.53	\$ 14,340.96	\$ 15,058.08
2680	Medical Insurance			\$ 21,000.00	\$ 16,011.00	\$ 14,628.00	\$ 14,628.00
2690	Life Insurance			\$ 192.00	\$ 144.00	\$ 192.00	\$ 192.00
2700	Travel			\$ 10,000.00	\$ 10,298.94	\$ 10,000.00	\$ 10,000.00
2710	Continuing Education			\$ 2,500.00	\$ 79.97	\$ 2,500.00	\$ 2,500.00
Total Personnel - Rec/Creation Care Congregational Ministry Devel.		\$ -	\$ -	\$ 118,652.00	\$ 93,685.88	\$ 121,332.96	\$ 126,034.08
Total Personnel		\$ 510,205.76	\$ 560,980.10	\$ 662,783.42	\$ 379,989.99	\$ 529,094.21	\$ 669,761.82
Other Congregational Support							
3000	Move/Interview Mission Clergy	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ -	\$ 6,000.00	\$ 6,000.00
3005	St. George's - Bismarck	\$ 13,500.00	\$ 551.25	\$ -	\$ -	\$ -	\$ -
3010	Grace Church - Jamestown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3020	St. John's - Dickinson	\$ -	\$ 318.99	\$ -	\$ -	\$ -	\$ -
3030	St John the Divine - Moorhead	\$ 850.00	\$ 3,250.00	\$ 15,000.00	\$ 782.24	\$ 15,000.00	\$ 15,000.00
3040	New Season/Sacramental Support	\$ 3,998.29	\$ 2,301.08	\$ 3,000.00	\$ 383.16	\$ 3,000.00	\$ 3,000.00
Total Other Congregational Support		\$ 20,348.29	\$ 8,421.32	\$ 20,000.00	\$ 1,165.40	\$ 24,000.00	\$ 24,000.00
Communication							
3050	Administrative Costs	\$ 202.00	\$ 80.00	\$ 240.00	\$ -	\$ -	\$ -
3060	Sheaf	\$ 5,622.20	\$ 5,157.46	\$ 6,000.00	\$ 3,882.23	\$ 7,000.00	\$ 7,000.00
3070	Website expense/maintenance	\$ -	\$ 750.00	\$ 1,000.00	\$ 600.00	\$ 750.00	\$ 750.00
Total Communication		\$ 5,824.20	\$ 5,987.46	\$ 7,240.00	\$ 4,482.23	\$ 7,750.00	\$ 7,750.00
Stewardship							
3080	Administrative Costs	\$ 1,000.00	\$ 1,199.00	\$ 1,200.00	\$ 1,199.00	\$ 1,200.00	\$ 1,200.00
Total Stewardship		\$ 1,000.00	\$ 1,199.00	\$ 1,200.00	\$ 1,199.00	\$ 1,200.00	\$ 1,200.00
NDCIM Program							
3090	Niobrara Convocation Hospitality	\$ -	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00
3100	Meeting Expense	\$ 4,966.88	\$ 2,162.83	\$ 6,000.00	\$ 152.87	\$ -	\$ -
3110	Native American Ministry	\$ -	\$ 10,000.00	\$ 10,000.00	\$ -	\$ -	\$ -
3120	Camp Gabriel	\$ 3,200.00	\$ 3,456.00	\$ 3,733.00	\$ 3,733.00	\$ 4,000.00	\$ 4,500.00
Total NDCIM Program		\$ 8,166.88	\$ 16,118.83	\$ 20,233.00	\$ 4,385.87	\$ 4,500.00	\$ 5,000.00
Property Repairs							
3130	Cannon Ball Property Repairs	\$ 504.72		\$ -	\$ -	\$ -	\$ -
3140	Dunseith Property Repairs	\$ -		\$ -	\$ -	\$ -	\$ -
3150	Fort Totten Property Repairs	\$ 14,935.00	\$ 410.48	\$ -	\$ -	\$ -	\$ -
3160	Fort Yates Property Repairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3170	Selfridge Property Repairs	\$ -		\$ -	\$ -	\$ -	\$ -
3180	White Shield Property Repairs	\$ -		\$ -	\$ -	\$ -	\$ -
3190	Camp Gabriel Property Repairs	\$ 1,119.26	\$ -	\$ -	\$ -	\$ -	\$ -
3200	NDCIM Property Repairs (shared)			\$ 5,000.00	\$ 689.48	\$ 5,000.00	\$ 5,000.00
Total Property Repairs		\$ 16,558.98	\$ 410.48	\$ 5,000.00	\$ 689.48	\$ 5,000.00	\$ 5,000.00

2025 Proposed & 2026 Projected Budget Revised 10/14/2024 2024 YTD thru September 30, 2024		2022 Actual	2023 Actual	2024 Budget	2024 YTD	2025 Proposed	2026 Projected
Insurance							
3210	Cannon Ball Insurance	\$ 6,691.00	\$ 9,048.25	\$ 7,728.00	\$ 6,084.25	\$ 8,407.00	\$ 9,248.00
3220	Dunseith Insurance	\$ 4,068.50	\$ 5,172.50	\$ 4,762.00	\$ 3,551.00	\$ 4,906.00	\$ 5,397.00
3230	Fort Totten Insurance	\$ 4,001.50	\$ 4,390.00	\$ 4,803.00	\$ 3,082.50	\$ 4,308.00	\$ 4,739.00
3240	Fort Yates Insurance	\$ 7,259.50	\$ 10,307.75	\$ 8,946.00	\$ 7,353.25	\$ 10,354.00	\$ 11,390.00
3250	Selfridge Insurance	\$ 1,192.50	\$ 682.00	\$ 880.00	\$ 804.00	\$ 842.00	\$ 927.00
3260	White Shield Insurance	\$ 4,466.50	\$ 6,251.00	\$ 5,159.00	\$ 4,222.00	\$ 5,852.00	\$ 6,438.00
3270	Camp Gabriel Insurance	\$ 15,554.00	\$ 22,093.75	\$ 19,155.00	\$ 14,310.42	\$ 20,664.00	\$ 22,709.00
3280	Bismarck House Insurance	\$ 8,493.14	\$ 5,471.95	\$ 5,323.00	\$ 3,498.82	\$ 4,774.56	\$ 5,253.00
Total Insurance		\$ 51,726.64	\$ 63,417.20	\$ 56,756.00	\$ 42,906.24	\$ 60,107.56	\$ 66,101.00
Total NDCIM Program and Property		\$ 76,452.50	\$ 79,946.51	\$ 81,989.00	\$ 47,981.59	\$ 69,607.56	\$ 76,101.00
Office Expense							
3290	Office Expense	\$ 2,528.23	\$ 3,372.69	\$ 1,500.00	\$ 1,646.21	\$ 1,500.00	\$ 2,000.00
3300	Postage	\$ 238.00	\$ 488.26	\$ 300.00	\$ 365.59	\$ 400.00	\$ 500.00
3310	Realm Subscription	\$ 1,484.80	\$ 1,708.00	\$ 1,536.00	\$ 1,024.00	\$ 1,536.00	\$ -
3320	Equipment/Maintenance	\$ 1,500.00	\$ 409.26	\$ 2,500.00	\$ 222.58	\$ 2,500.00	\$ 2,500.00
3330	Miscellaneous Expense	\$ 9.91	\$ 10.00	\$ 100.00	\$ 30.00	\$ 50.00	\$ 50.00
3340	Telephone	\$ 747.55	\$ 728.57	\$ 800.00	\$ 663.63	\$ 800.00	\$ 800.00
3350	Copier	\$ 1,200.00	\$ 1,200.00	\$ -	\$ -	\$ -	\$ -
3360	Internet	\$ 600.00	\$ 600.00	\$ -	\$ -	\$ -	\$ -
3370	Retiree Life Insurance	\$ 636.00	\$ 702.25	\$ 636.00	\$ 596.25	\$ 700.00	\$ 800.00
3380	Office Space/Shared Cathedral Expenses			\$ 7,200.00	\$ 5,400.00	\$ 7,200.00	\$ 7,200.00
3381	Workman's Compensation	\$ 470.79	\$ 413.82	\$ 700.00	\$ 366.29	\$ 500.00	\$ 500.00
3382	Employee Assistance Program	\$ 900.00	\$ 900.00	\$ 900.00	\$ 900.00	\$ 900.00	\$ 900.00
Total Office Expense		\$ 10,315.28	\$ 10,532.85	\$ 16,172.00	\$ 11,214.55	\$ 16,086.00	\$ 15,250.00
Financial/Legal							
3390	Bank Fees	\$ 309.75	\$ 487.50	\$ 270.00	\$ 367.00	\$ 350.00	\$ 400.00
3400	Charge Card Fees & Interest	\$ 33.89	\$ 600.35	\$ 75.00	\$ 259.30	\$ 200.00	\$ 200.00
3410	Audit	\$ 22,265.00	\$ 24,084.72	\$ 17,000.00	\$ 14,400.00	\$ 25,000.00	\$ 30,000.00
3420	Office Insurance/Umbrella	\$ 5,566.12	\$ 8,092.65	\$ 5,822.20	\$ 5,456.99	\$ 7,502.88	\$ 8,254.00
3430	Directors' & Officers' Liability	\$ 4,132.12	\$ 5,139.48	\$ 5,025.54	\$ 3,470.44	\$ 4,774.56	\$ 5,253.00
3440	Assessments/Taxes	\$ 365.06	\$ 360.76	\$ 350.00	\$ 261.54	\$ 350.00	\$ 350.00
3450	Accounting Software	\$ 1,200.00	\$ 2,269.63	\$ 1,888.00	\$ 2,578.18	\$ 2,000.00	\$ 2,500.00
3460	Financial Services	\$ 906.85	\$ 700.00	\$ 500.00	\$ 552.56	\$ 500.00	\$ 1,000.00
Total Financial/Legal		\$ 34,778.79	\$ 41,735.09	\$ 30,930.74	\$ 27,346.01	\$ 40,677.44	\$ 47,957.00
Convention							
3470	Administrative Costs	\$ 643.01	\$ 2,592.98	\$ 1,000.00	\$ -	\$ 3,000.00	\$ 3,500.00
3480	Meeting Expense	\$ 8,353.81	\$ 11,330.63	\$ 8,000.00	\$ 2,206.60	\$ 15,000.00	\$ 18,000.00
3490	Miscellaneous Expense	\$ 295.05	\$ -	\$ 400.00	\$ 250.00	\$ 400.00	\$ 600.00
Total Convention		\$ 9,291.87	\$ 13,923.61	\$ 9,400.00	\$ 2,456.60	\$ 18,400.00	\$ 22,100.00
Administrative Meetings							
3500	Diocesan Council / Standing Committee	\$ 11,534.44	\$ 9,449.70	\$ 12,000.00	\$ 9,109.49	\$ 12,000.00	\$ 12,000.00
3510	Finance Committee	\$ -	\$ -	\$ 500.00	\$ -	\$ -	\$ -
3520	Other Committee	\$ -	\$ -	\$ 500.00	\$ -	\$ -	\$ -
Total Administrative Meetings		\$ 11,534.44	\$ 9,449.70	\$ 13,000.00	\$ 9,109.49	\$ 12,000.00	\$ 12,000.00

2025 Proposed & 2026 Projected Budget Revised 10/14/2024 2024 YTD thru September 30, 2024		2022 Actual	2023 Actual	2024 Budget	2024 YTD	2025 Proposed	2026 Projected
Other Program Expenses							
3530	School for Ministry	\$ 8,857.19	\$ 241.15	\$ 15,000.00	\$ -	\$ 15,000.00	\$ 15,000.00
3540	Commission on Ministry	\$ 278.85	\$ 576.12	\$ 1,000.00	\$ 794.04	\$ 1,000.00	\$ 1,000.00
3550	PreOrdination & Safe Church Expenses	\$ 145.00	\$ 1,864.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00
3560	Youth Ministry/Program	\$ -	\$ 9,449.23	\$ 10,000.00	\$ -	\$ 40,000.00	\$ 40,000.00
3570	Reconciliation	\$ -	\$ 10,704.88	\$ 6,000.00	\$ -	\$ 6,000.00	\$ 6,000.00
3580	Congregational Revitalization	\$ 20,000.00	\$ 7,511.66	\$ 5,300.00	\$ 2,190.62	\$ 5,300.00	\$ 5,300.00
3590	Care of Creation	\$ -	\$ -	\$ 1,500.00	\$ -	\$ 1,500.00	\$ 1,500.00
3600	Bismarck Interest Expense	\$ 2,973.40	\$ 3,077.27	\$ 2,100.00	\$ 1,800.92	\$ 2,100.00	\$ 2,310.00
3610	Williston Rectory Expenses	\$ 88.60		\$ -	\$ -	\$ -	\$ -
3620	Transfer to T & E/Bismarck Rectory Principal Payment	\$ 13,029.95	\$ 15,835.78	\$ 14,000.00	\$ 11,292.73	\$ 14,000.00	\$ 14,000.00
Total Other Program Expenses		\$ 45,372.99	\$ 49,260.09	\$ 56,900.00	\$ 18,078.31	\$ 86,900.00	\$ 87,110.00
Transition							
3630	Bishop Search	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 7,500.00	\$ 10,000.00	\$ -
3640	Consultant Stipend	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3650	Consultant Travel	\$ 1,127.94	\$ -	\$ -	\$ -	\$ -	\$ -
3660	Task Force Travel/Expense	\$ 2,200.86	\$ 1,666.31	\$ 3,000.00	\$ -	\$ -	\$ -
3670	Transition Administrative	\$ 2,950.73	\$ 388.04	\$ 1,000.00	\$ -	\$ -	\$ -
Total Transition		\$ 16,279.53	\$ 12,054.35	\$ 14,000.00	\$ 7,500.00	\$ 10,000.00	\$ -
Total Expenses		\$ 802,198.82	\$ 870,156.82	\$ 1,005,835.16	\$ 575,029.82	\$ 900,421.21	\$ 1,040,058.82
Net Total		\$ (23,674.73)	\$ (159,808.90)	\$ 3,490.84	\$ 27,200.20	\$ 343.30	\$ (9,310.53)

Episcopal Diocese of North Dakota
Summary, Designated and Donor Restricted Funds
January through September 2024

Account Code	Account Name	Opening Balance	Receipts	Disbursements	Transfers/ Adjustments	Net	Ending Balance
001-000-30200	Bishop Search Reserve	\$ 67,474.00	\$ -	\$ -	\$ 7,500.00	\$ 7,500.00	\$ 74,974.00
001-000-30300	Camp Gabriel	\$ 10,544.97	\$ 1,778.02	\$ 14,666.82	\$ 2,233.00	\$ (10,655.80)	\$ (110.83)
001-000-30500	Clergy Equity Allowance Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
001-000-30600	Diocesan Car Reserve	\$ 13,026.00	\$ -	\$ -	\$ -	\$ -	\$ 13,026.00
001-000-30800	Equipment Reserve	\$ 4,908.00	\$ -	\$ -	\$ -	\$ -	\$ 4,908.00
001-000-30900	Episcopal Relief & Development	\$ 1,922.00			\$ -	\$ -	\$ 1,922.00
001-000-31100	Congregational Revitalization & Renewal	\$ 492.00	\$ -	\$ -	\$ -	\$ -	\$ 492.00
001-000-31200	General Convention Reserve	\$ 35,117.00	\$ -	\$ 36,346.76	\$ 7,500.00	\$ (28,846.76)	\$ 6,270.24
001-000-31300	Lambeth Conference Reserve	\$ 10,580.00	\$ -	\$ -	\$ -	\$ -	\$ 10,580.00
001-000-31400	Miscellaneous Fund Reserve	\$ 51,679.24	\$ 19,464.71	\$ 44,513.59	\$ -	\$ (25,048.88)	\$ 26,630.36
001-000-31600	Move / Interview Reserve	\$ 4,000.00	\$ -	\$ -	\$ -	\$ -	\$ 4,000.00
001-000-31700	Native American Property Reserve	\$ 57,142.22	\$ -	\$ 8,110.31	\$ -	\$ (8,110.31)	\$ 49,031.91
001-000-31800	Province VI Deputies Reserve	\$ 4,044.00	\$ -	\$ -	\$ -	\$ -	\$ 4,044.00
001-000-31900	School for Ministry	\$ 16,745.85	\$ -	\$ -	\$ -	\$ -	\$ 16,745.85
001-000-32100	Youth Ministry	\$ 668.00	\$ -	\$ -	\$ -	\$ -	\$ 668.00
	Youth Ministry Program	\$ 7,500.00			\$ -	\$ -	\$ 7,500.00
001-000-32400	Bakken Ministry Fund	\$ 125,535.38	\$ (11.00)	\$ 2,172.93	\$ 35,481.97	\$ 33,298.04	\$ 158,833.42
001-000-32500	Tribal Campus Chaplain	\$ 13,955.00	\$ -	\$ -	\$ -	\$ -	\$ 13,955.00
001-000-32600	New Season of Ministry Reserve Fund	\$ 7,266.27	\$ -	\$ -	\$ -	\$ -	\$ 7,266.27
		\$ 432,599.93	\$ 21,231.73	\$ 105,810.41	\$ 52,714.97	\$ (31,863.71)	\$ 400,736.22
<i>Donor Restricted</i>							
001-000-35010	Alliance for African Assistance	\$ 6,500.00	\$ -	\$ -	\$ -	\$ -	\$ 6,500.00
001-000-35050	Robert E Robert Trust - Devils Lake	\$ 8,515.13	\$ 12,332.31	\$ 5,400.00	\$ -	\$ 6,932.31	\$ 15,447.44
001-000-35300	Native American Leadership Training	\$ 16,148.85	\$ -	\$ -	\$ -	\$ -	\$ 16,148.85
001-000-35400	Native Urban Outreach	\$ 701.00	\$ -	\$ -	\$ -	\$ -	\$ 701.00
001-000-35700	Niobrara	\$ 674.00	\$ -	\$ -	\$ -	\$ -	\$ 674.00
001-000-35750	NA Youth Ministry/Congregation Dev	\$ 3,319.14	\$ -	\$ -	\$ -	\$ -	\$ 3,319.14
001-000-35800	Other Native American Funds	\$ 30,204.91	\$ -	\$ -	\$ -	\$ -	\$ 30,204.91
001-000-35900	United Thank Offering Grants	\$ 14,044.45	\$ -	\$ 10,354.60	\$ -	\$ (10,354.60)	\$ 3,689.85
001-000-36150	Sustainability / Indigenous Grants	\$ 162,475.44	\$ -	\$ 4,095.65	\$ -	\$ (4,095.65)	\$ 158,379.79
001-000-36500	Sudanese Ministry	\$ 50,288.00	\$ 1,400.00	\$ -	\$ (782.24)	\$ 617.76	\$ 50,905.76

Episcopal Diocese of North Dakota
Summary, Designated and Donor Restricted Funds
January through September 2024

Account Code	Account Name	Opening Balance	Receipts	Disbursements	Transfers/ Adjustments	Net	Ending Balance
001-000-36600	Central American Mission	\$ 3,049.00	\$ -	\$ -	\$ -	\$ -	\$ 3,049.00
001-000-37400	East African Scholarship Fund	\$ 3,725.54	\$ -	\$ -	\$ -	\$ -	\$ 3,725.54
001-000-37450	Haiti Mission	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
001-000-37500	Episcopal Relief Development	\$ -	\$ 182.00	\$ -	\$ -	\$ 182.00	\$ 182.00
001-000-37600	Good Friday	\$ -	\$ 1,633.00	\$ -	\$ -	\$ 1,633.00	\$ 1,633.00
001-000-37800	Seminary 1% Bexley Hall	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
001-000-37900	United Thank Offering	\$ 150.56	\$ 1,470.72	\$ -	\$ -	\$ 1,470.72	\$ 1,621.28
001-000-38100	Bishop's Discretionary Fund	\$ 15,380.00	\$ 4,723.30	\$ 2,375.00	\$ 750.00	\$ 3,098.30	\$ 18,478.30
001-000-38200	Standing Rock Youth	\$ 266.15	\$ 3,000.00	\$ 5,346.54	\$ 1,500.00	\$ (846.54)	\$ (580.39)
001-000-38500	Northwest Ministry	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ 315,442.17	\$ 24,741.33	\$ 27,571.79	\$ 1,467.76	\$ (1,362.70)	\$ 314,079.47
TOTAL NET ASSETS		\$ 748,042.10					\$ 714,815.69

**Episcopal Diocese of North Dakota
Operating Fund Designated/Donor Restricted Funds (Net Assets)**

Temp Designated Funds

<u>Fund</u>	<u>Description</u>
Bishop Search Reserve	Money to be used when needed to conduct search for new bishop. Funded by budget. Balance: \$74,974.00

Camp Gabriel	Fund for the development and maintenance of Camp Gabriel on the Standing Rock Reservation. Income in excess of expenses recorded in the Diocesan Budget line item 3120 Camp Gabriel is transferred to this account. Likewise, expenses in excess of income for Camp Gabriel are drawn from this account. \$5,734.55 Geo-thermal grant for St. Gabriel's Balance: (\$110.83)

Clergy Equity Allowance	Money to be divided among clergy living in rectories so that they will have funds for housing when they retire. Currently sending directly to RSVP account. Balance: \$0.00

Diocesan Car Reserve	Reserve for purchase of a diocesan-owned vehicle to be used by the bishop. Balance: \$13,026.00

Equipment Reserve	For the purchase and replacement of office equipment. Balance: \$4,908.00

ERD Network Reserve	Accumulated to provide for expenses of Episcopal Relief and Development chair(s) to attend national meeting. Funded by annual budget. Balance: \$1,922.00

Congregational Revitalization & Renewal	Pass-through account for funds held in NDEF portfolio. Balance: \$492.00

General Convention Reserve Accumulated over three years between General Conventions to provide for expenses of Convention deputies. Funded by annual budget.

Balance: \$6,270.24

Lambeth Conference Reserve Reserve to enable the diocesan bishop and spouse to attend the Lambeth Conference every ten years. Funded by annual budget.

Balance: \$10,580.00

Miscellaneous Fund Reserve Pass-through account to hold money that is temporarily held in reserve.

\$997	B+E+S+T Conference for Diocesan Administrator
\$7,350	Masuda Fund (Continuing Education). In previous years, unused continuing education funds for Standing Rock was transferred to this account and used to help fund sabbaticals.
\$4,292.63	Church Insurance for Payment for St. Luke's, Ft. Yates. This is for the ongoing work of the house in Fort Yates.
\$6,000	DFMS Covid Relief Grant.
\$741.33	NDEF Grant for White Shield. This is for the tech and website work at White Shield, still ongoing.
\$97.34	NDEF Grant for St. Gabriel's. This is for the purchase of new mattresses.
\$3,150.00	WOZU/Camp Gabriel Grant (OH)
\$2,001.71	Church Insurance Payment for Bismarck Rectory

Balance: \$26,630.36

Move/Interview Reserve Used to fund moves of clergy employed by the diocese and to assist churches, when necessary, to fund clergy interview and moving expenses.

Balance: \$4,000.00

NA Property Repair Established by action of Diocesan Council to reserve money budgeted for Indian property repairs but expended at year-end. Sustainability Grant from 2019 is held here.

\$36,060.91	White Shield
\$11,169	Dunseith
\$1,801.70	Other [\$900 from Grave Digging]

Balance: \$49,031.91

Province VI Deputies Reserve Fund to pay Province deputies meeting expenses. Funded by annual budget.

Balance: \$4,044.00

School for Ministry

Fund designated for deacon and other ministry training. Contributions and grants for the ND School for Ministry and Deacon Formation training. Constable Grant (\$12,000).

Balance: \$16,745.85

Youth Ministry

Fund originally started by the Diocese to accumulate sufficient money to hire a Youth Coordinator. Diocesan Council voted to use these funds for youth events.

Balance: \$668.00

Youth Ministry Program

Finance Committee added a new reserve fund for unspent funds from the 2023 budget.

Balance: \$7,500.00

Bakken Ministry Fund

Funds received for bonus payments from mineral leases. Diocesan Council recommends saving these funds to be used for ministry in the oil fields. Other donations to Bakken Ministry are being kept here. Royalty payments over budget are transferred here.

Balance: \$158,833.42

Tribal Campus Champlain

Funds held for a position based at United Tribes in Bismarck with outreach to the other four Tribal Colleges in the state. Grants received in 2014 from TEC and 2017 Diocese of Dallas. (This fund designated for the Youth/Young Adult Ministry Developer position)

Balance: \$13,955.00

NSM Reserve Fund

Created by Council to reserve funds for ministry initiative.

Balance: \$7,266.27

Donor Restricted Funds

Alliance for African Assist. Grants received from Otto Bremer Foundation and Episcopal Church Center for Reading and Math Clinics held at St. John's, Moorhead. Diocese is the fiscal sponsor. Derick Dalhouse was the grant supervisor and organizer of these clinics. He retired and moved. Diocesan Council voted to transfer this balance to EFMHE and earmark it for scholarships for Sudanese Students. One scholarship was granted through the diocese.

Balance: \$6,500.00

Robert E Roberts Trust Annual distributions from a trust are held for Advent, Devils Lake, to be used only for building maintenance and repairs.

Balance: \$15,447.44

NA Leadership Training Funds originally from Dakota Leadership Program to train Native Americans for ministry. Action May 6, 1995, NDCIM meeting specified to reserve these funds for training Canon 7 priests, Canon 6 deacons, Canon 9 deacons and priests who would/may be trained along with a locally identified team of lay readers, catechists, lay pastoral caregivers and lay Eucharistic ministers. Donation from the estate of David and Mary Cochran for Native American Leadership Training.

\$5,315.75 NA TEAMS Curricula (\$2,500 Grant: ECCIM 2010)
(\$238.90) ECCIM Grants

Balance: \$16,148.85

Native Urban Outreach Pass-through account for grant or donated money restricted for urban Indian ministry. We were told that St. George's, Bismarck has drawn on this fund for a picnic to which NA folks are invited. Any NA related effort could be used to spend this money. Approval for use of these funds is from the Chair of NDCIM.

Balance: \$701.00

Niobrara Pass-through account for grant or donated money restricted for Niobrara Convocation. Current balance is designated for Niobrara Convocation.

Balance: \$674.00

NA Youth Ministry	Remaining balance of Indian Church Aftercare fund. \$500	Young Adult grant for Standing w/ Standing Rock
	Balance: \$3,319.14	

Other NA Funds	\$153.99	J. Floberg's ministry on Standing Rock
	\$7,467.70	Standing Rock Sewing project
	\$88.40	Dallas grant for "Music on the Rock"
	\$1,981.91	Grant money for COVID-19 Relief
	\$10,000	2023 Unspent Meeting Expense (3110)
	\$9,513	2023 Unspent Dunseith (used for future staffing)
	\$1,000	2023 Unspent White Shield (used for future staffing)
	Balance: \$30,204.91	

UTO Grant	Balance of grants awarded by UTO.	
	\$1,114.80	Tiny House project in Cannon Ball
	\$1,938.50	Solar Panel Project on the 5 reservation congreg. This balance is for White Shield
	Balance: \$3,689.85	

Sustainability/ Indigenous Grants	Balance of Youth min. grant awarded by action of Exec. Council.	
	\$64,500	Geo-thermal system at St. Paul's, White Shield
	\$61,259.79	2023-24 Indigenous Grant (formerly Sustainability)
	\$32,620.00	Youth Ministry/Young Life
	Balance: \$158,379.79	

Sudanese Ministry	Income and expenses to support Sudanese Ministry at St. John's, Moorhead, flow into and out of this account.	
	Balance: \$50,905.76	

Central Amer. Mission Trip	Funds used for Central American Mission trip (currently on hiatus). Also known as Guatemala Medical/Dental Mission Trip.	
	Balance: \$3,049.00	

E. African Scholarship Fund	Funds donated to assist East African secondary and college students with education expenses.	
	Balance: 3,725.54	

Haiti Mission	Funds used for the Haiti Mission. Disbursed to St. Vincent's, Port-au- Prince	
	Balance: \$0.00	

ERD	Pass-through account for donations to Episcopal Relief and Development.
	Balance: \$182.00

Good Friday	Pass-through account for money collected on Good Friday by congregations to be sent to the Church in Jerusalem.
	Balance: \$1,633.00

Seminary 1% Bexley Hall	Pass-through account for donations from All Saints, Valley City, to be sent to Bexley Hall.
	Balance: \$0.00

United Thank Offering	Pass-through account for donations to United Thank Offering.
	Balance: \$1,621.28

Bishop's Discretionary Fund	Money to be used at the discretion of the Bishop.
	Balance: \$18,478.30

Standing Rock Youth	Donated money used to pay Volunteer for Mission/Youth Minister working on Standing Rock. Also auto expense.
	Balance: (\$580.39)

Northwest Ministry	Ministry initiative to support parishes in Cartwright, Dunseith, Minot, White Shield, and Williston. Roanridge Grant and contributions by parishes.
	Balance: \$0.00

Endowment Fund
6/30/2024

	3/31/2024	6/30/2024				Unrealized	
	Market Value	Dividend	Contribution	Withdrawal	Total Activity	gain/loss	Market Value
ND - Episcopate Endowment Fund, Fargo	\$ 1,176,583.48	\$ (13,942.48)			\$ 1,162,641.00	\$ 9,338.97	\$ 1,171,979.97
ND - Revolving Loan Fund, Fargo ND	\$ 897,106.68	\$ (10,630.69)			\$ 886,475.99	\$ 7,120.67	\$ 893,596.66
ND - Halgren Bequest, Fargo, ND (2017)	\$ 57,389.61	\$ (680.07)			\$ 56,709.54	\$ 455.53	\$ 57,165.07
ND - Holiday House, Fargo ND (2017)	\$ 32,769.46	\$ (388.32)			\$ 32,381.14	\$ 260.10	\$ 32,641.24
ND - Indian Buildings Fund, Fargo, ND	\$ 43,681.99	\$ (517.63)			\$ 43,164.36	\$ 346.72	\$ 43,511.08
ND - Lommen Bequest, Fargo, ND (2017)	\$ 76,562.53	\$ (907.26)			\$ 75,655.27	\$ 607.70	\$ 76,262.97
ND - Travis Bequest, Fargo, ND (2017)	\$ 13,074.79	\$ (154.94)			\$ 12,919.85	\$ 103.79	\$ 13,023.64
ND - Partners in Ministry, Fargo, ND (2017)	\$ 764,114.12	\$ (9,054.73)			\$ 755,059.39	\$ 6,065.05	\$ 761,124.44
ND - Real Estate Fund, Fargo, ND (2017)	\$ 748,936.05	\$ (8,874.87)			\$ 740,061.18	\$ 5,944.58	\$ 746,005.76
	<u>\$ 3,810,218.71</u>	<u>\$ (45,150.99)</u>	\$ -	\$ -	<u>\$ 3,765,067.72</u>	<u>\$ 30,243.11</u>	<u>\$ 3,795,310.83</u>

Market Value \$ 3,795,310.83

Liability: Bismarck Rectory \$ (64,877.85)

Balance, Designated/Donor Restricted Funds \$ (680,475.75)

Calculated Trust & Endowment Balance \$ 3,049,957.23

Operations Checking & Savings Balance \$ 830,728.49

Calculated Trust/Endowment & Cash Balance \$ 3,880,685.72